

**Shelter Providers of Orange County, Inc.
DBA HomeAid Orange County, Inc.**

Financial Statements

For the Years Ended December 31, 2010 and 2009

Shelter Providers of Orange County, Inc.
DBA HomeAid Orange County, Inc.
Financial Statements
December 31, 2010 and 2009

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Report of Independent Auditors

To the Board of Directors
Shelter Providers of Orange County, Inc.
DBA HomeAid Orange County, Inc.

We have audited the accompanying statements of financial position of Shelter Providers of Orange County, Inc., DBA HomeAid Orange County, Inc. as of December 31, 2010 and 2009, and the related statements of activities and change in net assets, functional expenses and cash flows for the years then ended. These financial statements are the responsibility of management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Shelter Providers of Orange County, Inc., DBA HomeAid Orange County, Inc. at December 31, 2010 and 2009, and the results of its activities and change in net assets, functional expenses and cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States.



Roger A. Warren, CPA of
Stafford & Warren, LLP
August 25, 2011

Shelter Providers of Orange County, Inc.
 DBA HomeAid Orange County, Inc.
 Statements of Financial Position
 December 31, 2010 and 2009

	2010	2009
Assets		
Current assets:		
Cash (Note 2)	\$ 614,856	\$ 392,978
Investments (Note 3)	-	305,930
Accounts receivable	2,910	253
Grant receivable	29,300	-
Due from HomeAid Inland Empire (Note 5)	6,530	5,427
Current portion of pledges receivable (Note 4)	29,416	14,455
Prepaid expenses and deposits	9,025	9,025
	692,037	728,068
Long-term portion of pledges receivable (Note 4)	-	3,337
Furniture and equipment, net of accumulated depreciation of \$61,206 and \$56,980, respectively (Note 2)	-	4,226
	692,037	735,631
Total Assets	\$ 692,037	\$ 735,631
 Liabilities and Net Assets		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 41,547	\$ 37,112
Due to HomeAid Inland Empire (Note 5)	-	100
	41,547	37,212
Total liabilities	41,547	37,212
 Net Assets		
Net assets - unrestricted (Note 10)	624,750	673,998
Net assets - temporarily restricted (Note 10)	18,458	17,885
Net assets-permanently restricted (Note 10)	7,282	6,536
	650,490	698,419
Total net assets	650,490	698,419
Total Liabilities and Net Assets	\$ 692,037	\$ 735,631

Shelter Providers of Orange County, Inc.
 DBA HomeAid Orange County, Inc.
 Statements of Activities and Change in Net Assets
 For the Years Ended December 31, 2010 and 2009

	2010	2009
UNRESTRICTED NET ASSETS		
Support and Revenue		
Donated shelter program materials and services (Note 6)	\$ 458,954	\$ 262,621
Fundraising events (Note 6)	615,891	625,592
Donations (Note 6)	207,939	144,130
Grants	63,300	196,277
Service provider project fee	5,421	45,857
HomeAid Inland Empire Management fees	83,760	16,000
Interest income (Note 3)	3,067	7,316
Unrealized gain (loss) from investments (Note 3)	(2,367)	19,646
Net assets released from restrictions	20,944	46,405
Total support and revenue	1,456,909	1,363,844
Expenses		
Shelter development program costs	807,508	569,967
Fundraising expenses	517,784	709,506
Management and administrative	180,865	227,611
Total expenses	1,506,157	1,507,084
Increase (decrease) in unrestricted net assets	(49,248)	(143,240)
TEMPORARILY RESTRICTED NET ASSETS		
Contributions	21,517	48,251
Net assets released from restrictions	(20,944)	(46,405)
Increase (decrease) in temporarily restricted net assets	573	1,846
PERMANENTLY RESTRICTED NET ASSETS		
Donations (Note 6)	-	1,000
Interest income (Note 3)	129	161
Unrealized gain (loss) from investments (Note 3)	736	1,191
Management fee on OCCF Endowment	(119)	(115)
Increase (decrease) in permanently restricted net assets	746	2,237
Decrease in net assets	(47,929)	(139,157)
Net assets - beginning of year	698,419	837,576
Net assets - end of year	\$ 650,490	\$ 698,419